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Butterfield Private Banking

Cayman Islands



Exclusive Mortgage Offer For Buyers at Rum Point Resort

Butterfield is pleased to work with the developers of Rum Point Resort to help make your dream of owning a luxury residential or investment property a reality.

Our goal is to make the application, approval and closing process as simple and as smooth as possible.

Relax knowing that you are in good hands at Butterfield.

One of our Private Banking Relationship Managers can meet with you to discuss your options and a variety of payment plans.





Mortgage Financing for Rum Point Resort

As a buyer at Rum Point Resort, Butterfield Private Banking and Personal Lending would like to be your partner in helping to make your dream come true, whether you are purchasing as your personal residence, a vacation home or an investment property.

Below is a summary of our special terms:

RESIDENTIAL MORTGAGE (OWNER OCCUPIED)

- Up to 90% financing available
- Amortisation terms of up to 30 years
- No pre-payment penalties on variable rate mortgages
- Reduced interest rates for premium mortgages (\$500k+) of Prime* plus 0% to 0.50%
- Arrangement/commitment fee waived (normal fee is 1%)

VACATION HOME OR INVESTMENT PROPERTY MORTGAGE (SHORT OR LONG TERM RENTAL)

- Up to 75% financing available to local residents and up to 65% for non-residents
- Amortisation terms of up to 20 years
- No pre-payment penalties on variable rate mortgages
- Reduced interest rate of Prime* plus 1%
- Arrangement/commitment fee waived (normal fee is 1%)

**Prime Rate is currently 8.50%p.a. and is variable from time to time as published by the Bank*



What's Involved?

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The following is a list of items required by the Bank for review and acceptance to mortgage approval:

- Mortgage application
- Bank reference letter
- Character reference letter (for non-residents)
- Copy of an accepted offer of purchase
- A property appraisal confirming the value (Butterfield will order)
- Copies of bank/investment/loan statements confirming assets and liabilities
- Copies of your annual tax returns and tax assessments from the past three years (for non-residents)
- Employment letter confirming length of employment, position and annual salary, commissions and bonus from past three years
- Acceptable Credit Bureau report (for non-residents)
- Copy of a valid passport and drivers license



Our Team

Cayman Islands

Private Banking



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